

## Customer Relationship Summary – June 2024

### **Introduction**

BEAM Wealth Advisors, Inc. (“BEAM”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### **Relationships and Services**

#### **“What investment services and advice can you provide me?”**

We offer services to retail clients servicing both nonqualified and qualified accounts. We monitor portfolios and securities in accounts on an ongoing basis. We communicate with you regularly and offer to meet with you at least annually depending on your needs.

Most of our services are offered on a discretionary basis. This gives us the authority to buy and sell securities, either absolutely or subject to certain restrictions. Certain accounts may be set up on a non-discretionary basis. Our advisory services programs also have account/investment minimums, which are further detailed in our Form ADV Brochure. Our investment advice only covers investments that are allowed according to the terms of each advisory program, and other firms could provide advice on a wider range of choices, some of which might have lower costs.

#### **Conversation Starters**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**Additional Information:** Please visit our website ([www.beamwealth.com](http://www.beamwealth.com)) to view our Form ADV Brochure (Items 4 and 7).

### **Fees, Costs, Conflicts, and Standard of Conduct**

#### **“What fees will I pay?”**

You will pay an ongoing asset-based fee. This fee will be collected either monthly or quarterly either in advance or in arrears and is calculated as a percentage of the value of your investments in your account(s) that we manage. The more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account.

In addition to our advisory fee, you will also be responsible for custodian fees, account maintenance fees, fees related to mutual funds, and other transactional fees. Clients may also pay additional fees for additional services such as financial planning or consulting services.

Some of our Investment Adviser Representatives also serve as insurance agents. Through their roles as such they may sell, for commissions, variable insurance products.

#### **Conversation Starters**

- Help me understand how these fees and costs might affect my investments.
- If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please review our brochure (Item 5) on our website [www.beamwealth.com](http://www.beamwealth.com) for more details.

#### **“What are your legal obligations to me when acting as my investment adviser?”**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some

examples to help you understand what this means. Certain Investment Adviser Representatives of BEAM may also be registered with Purshe Kaplan Sterling Investments and licensed insurance agents. In this capacity, they have the ability to receive commissions for those products sold. BEAM does not sell proprietary products or participate in revenue sharing with our custodians. BEAM's custodians (Fidelity, Schwab and Raymond James "RJFS") may fund business consulting or professional services to BEAM and our Investment Adviser Representatives and also provide products and services to assist BEAM in managing and administering client accounts. These arrangements and additional information about other conflicts of interest are discussed in more detail in our Brochure on our website at [www.beamwealth.com](http://www.beamwealth.com). We have a financial incentive to recommend that you rollover retirement plan assets into an IRA we manage; however, we seek to educate you on your options and the fees and benefits associated with each choice and then allow you to choose which you feel is in your best interest.

**Conversation Starter**

- How might your conflicts of interest affect me, and how will you address them?

**"How else does your firm make money and what conflicts of interest do you have?"**

We only generate revenues from our asset management and financial planning services as described above.

**"How do your financial professionals make money?"**

Our Investment Adviser Representatives are compensated through the receipt of a portion of revenue we receive for the advisory services we provide or an agreed upon annual salary. The portion paid to your Investment Adviser Representative does not vary based on the type of investments that are recommended. However, as described above, several of our Investment Adviser Representatives are also registered representatives of a broker-dealer and some are also independent insurance agents. When acting in these capacities, they will earn commissions. In addition, some of our Investment Adviser Representatives that are dually licensed are incented to join and remain with the broker-dealer through, bonus payments, repayable and forgivable loans, and other benefits more fully described in our brochures on our website at [www.beamwealth.com](http://www.beamwealth.com)

**Conversation Starters**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Disciplinary History**

**"Do you or your financial professionals have legal or disciplinary history?"**

The firm does not have any legal or disciplinary history. Certain Investment Adviser Representatives registered with BEAM have legal or disciplinary history. Please visit [Investor.gov/CRS](http://Investor.gov/CRS), for a free and simple search tool to research us and our Investment Adviser Representatives.

**Additional Information:** For additional information about our services, please visit [www.sec.gov/check-your-investment-professional](http://www.sec.gov/check-your-investment-professional) or [www.brokercheck.finra.org/](http://www.brokercheck.finra.org/) and search our CRD #109867 or by visiting our website, ([www.beamwealth.com](http://www.beamwealth.com)). Additionally, you can request up-to-date information and/or a written copy of Form CRS by calling BEAM Wealth Advisors, Inc. at (800) 256-5221.

**Conversation Starters**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?
- How does your relationship with Purshe Kaplan Sterling Investments benefit me?

## Customer Relationship Summary – June 2024 Summary of Material Changes

### ***Introduction***

There have been no changes to this section.

### ***“What investment services and advice can you provide me?”***

There have been no material changes to this section. We just expanded out the term IAR to Investment Adviser Representative.

### ***What fees will I pay?***

We updated the language to include being able to charge monthly and that certain investment Adviser Representative may be paid an annual salary.

### ***Do you or your financial professionals have legal or disciplinary history?***

There have been no material changes to this section. We just expanded out the term IAR to Investment Adviser Representative.

### ***Additional Information***

We added language to address our conflicts of interest in recommending a rollover of retirement plan assets into an IRA with our firm.